

FISCAL NOTE

Bill #: SB0050

Title: Revise alternative energy system loan laws

Primary Sponsor: Mcgee, D

Status: As Introduced

Sponsor signature	Date	David Ewer, Budget Director	Date
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Fiscal Summary

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
Expenditures:		
General Fund	\$0	\$0
Revenue:		
General Fund	\$0	\$0
Net Impact on General Fund Balance:	\$0	\$0

- | | |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

Department of Environmental Quality (DEQ)

1. Increasing the loan amount from \$10,000 to \$40,000 will increase the number of applicants who apply for the loans because the amount will cover more wind and solar applications.
2. Increasing the loan amount from \$10,000 to \$40,000 will increase the amount of funds loaned out. The increase is estimated to be 10 loans per year at an average of \$25,000 per loan, or an increase of \$250,000 per year in loans.
3. Existing staff with existing resources can manage the increase in loan activity from this bill.